



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
Scott Jacobs, President Pro-Tem
CEDRIC S. GRANT, Executive Director

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July 17, 2017

The Pension Committee of the Sewerage and Water Board of New Orleans met on Monday, July 17, 2017 at approximately 3:16 P.M. in the Board Room at 625 St. Joseph Street.

PRESENT:

Joseph Peychaud
Harold Heller
Ralph Johnson
Marvin Russell
John Wilson
Chante' Powell-Pierre

ABSENT:

Eric Blue
Scott Jacobs
Alan Arnold

ACTION ITEMS:

Item 1

There were no action(s) items to come before the Pension Committee.

PRESENTATION ITEMS:

Item 2 Review of 2016 Actuarial Valuation Report

Mike Conefry with Conefry & Company, L.L.C. presented the Review of the 2016 Actuarial Valuation Report.

Item 3 Chief Investment Officer's Presentation

Tim Viezer presented the Chief Investment Officer's Presentation which included: a) Introduction to Asset-Liability Studies; b) Brief Introduction to Investment Philosophy; and c). the ERS Government Structure.

Octave Francis spoke on the Investment Philosophy.

Joseph Peychaud suggested that the Pension Committee have smaller subcommittee meetings that would be working sessions before the monthly Pension Committee. Joseph Peychaud also recommended starting the Pension Committee Meeting at an earlier time in the day.

INFORMATION ITEMS:

Information Item(s) 4 was received.

ADJOURNMENT:

There being no further business to come before the Pension Committee, the meeting adjourned at approximately 4:31 P.M.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Sharon Judkins, Deputy Director of Administration; Nolan Lambert, Special Counsel; Harold Marchand, Legal Counsel; Octave Francis of FFC Capital Management; Lawrence Williams, Jasmin Lawrence, Board Relations; Randy Smith, Royal Engineers; James Thompson, Legal and Tim Viezer, Chief Investment Officer.

Respectfully Submitted,

Joseph Peychaud
Chair