

BOARD OF TRUSTEES' MEETING

DECEMBER 21, 2016

MEETING MINUTES

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ROLL CALL

The Executive Director, Cedric S. Grant, called the roll and showed the following members present: Scott Jacobs, Alan Arnold, Harold Heller, Dr. Tamika Duplessis, John Wilson, Marion Bracy, Robin Barnes, Joseph Peychaud, Ralph Johnson, and Chante Powell-Pierre (Ten) and a quorum.

Absent: Jeff Hebert, representing Mayor Landrieu, Kimberly Thomas, Eric Blue, Marvin Russell and Kerri Kane (Five).

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Bruce Adams, Deputy General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Legal Department; Willie Mingo, Purchasing Department; Lisa Martin, Deputy Director, Communications; Sharon Judkins, Deputy Director, Administration; Sonji Skipper, Personnel Department; Kimberly Johnson, Deputy Director, Continuous Improvement; Octave Francis, FFC; Brenda Thornton, CommuniRep, Inc.; Hayne Rainey, Communications Department; Raymond Gable, Internal Audit Department; Geneva Coleman, The Hawthorne Agency; Kathleen LaFrance, Jasmin Lawrence, Susan Higginbotham, Board Relations Staff.

A quorum was established and Scott Jacobs, President Pro-Tem, presided and the meeting convened at 8:45 a.m.

Joseph Peychaud reported that there was one (1) action item to come before the Pension Committee on December 21, 2016. John Wilson moved approval of the Cost of Living Adjustment for Board Pensioners as described in (R-177-2016). Scott Jacobs seconded the motion. The motion carried.

COST OF LIVING ADJUSTMENT FOR BOARD PENSIONERS

The Pension Committee discussed and reviewed the Cost of Living Adjustment for Board Pensioners and the Rules and Regulations of the Employees' Retirement System of the Sewerage and Water Board. The COLA increase is 0.659% to the Sewerage and Water Board Pension Fund and will apply to approximately 481 pensioners, effective January 1, 2017.

Ralph Johnson moved for the approval of the Cost of Living Adjustment for Board Pensioners as described in (R-177-2016). Robin Barnes seconded the motion. The motion carried.

ADJOURNMENT

There being no further business to come before the Board of Trustees, Joseph Peychaud moved to adjourn. John Wilson seconded. The meeting adjourned at approximately 8:55 AM.