



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, *President*
SCOTT JACOBS, *President Pro-Tem*

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September 19, 2016

The Pension Committee met on Monday, September 19, 2016 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at approximately 2:05 p.m.

PRESENT:

Joseph Peychaud	Harold Heller
Scott Jacobs	Marvin Russell
Eric Blue	Chante' Powell-Pierre
Ralph Johnson	John Wilson
Alan Arnold	

ABSENT:

None

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

None

Joseph Peychaud welcomed the new Pension Committee members, Ralph Johnson and Chante' Powell-Pierre.

ACTION ITEMS:

1. Asset Allocation Targets and Ranges for Employees' Retirement System of Sewerage & Water Board of New Orleans – (R-092-2016)

John Wilson moved approval of the Asset Allocation Targets and Ranges for Employees' Retirement System of Sewerage & Water Board of New Orleans (R-092-2016). Marvin Russell seconded the motion. The motion failed.

A roll call vote was taken and resulted as follows:

Yeas: Harold Heller, Marvin Russell, Chante' Powell-Pierre, John Wilson

Nays: Alan Arnold, Eric Blue, Scott Jacobs, Joseph Peychaud

Abstention: Ralph Johnson

Based upon the above vote, the action item failed to pass.

PRESENTATION ITEMS:

There were no presentation items to come before the Pension Committee.

INFORMATION ITEMS:

There was one (1) information item received.

There being no further business to come before the Pension Committee, the meeting adjourned at approximately 3:30 p.m.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Nolan Lambert, Special Counsel; Harold Marchand, Legal Department; Ronald Doucette, Deputy Director, Security; Kathleen LaFrance, Board Relations; Octave Francis; Melanie Parent, FFC; Raymond Gable, Internal Audit Department.

Respectfully submitted,

Joseph Peychaud
Chair